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## INDEPENDENT REGULATORY BOARD FOR AUDITORS

### STANDARDS DEPARTMENT

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#### Audit of the Subsidiaries of Listed Companies

Johannesburg / 29 June 2011

We draw to the attention of auditors a Practice Letter issued by the JSE Securities Exchange Limited on 10 June 2011, requiring all subsidiaries of listed companies to be audited, and the related amendment to Schedule 10.22 of the Listing Requirements.

The Practice Letter may be downloaded from the IRBA website [[Click here](#)] and from the JSE website [[Click here](#)]. Should you have any further queries or experience any technical difficulties in downloading the document please do not hesitate to contact the Standards Department at +27 (0)87 940 8800 or send an email to [standards@irba.co.za](mailto:standards@irba.co.za).

**Sandy van Esch**  
**Director: Standards**

*About the IRBA*

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*

*With effect from December 2010 the IRBA's postal addresses have changed to:  
PO Box 8237, Greenstone, 1616  
Docex: DX008, Edenvale*